

Terms and Conditions for Credit Union Social and Community Fund



TARA & DISTRICT CREDIT UNION

The following details the criteria for Tara and District Credit Unions Social and Community Fund 2025

Eligibility:

- a. The Social & community fund of Tara & District Credit Union is open to all community or voluntary groups, local clubs/associations, not-for-profit and charitable organizations working at a local level within our common bond area.
- b. No for-profit enterprises can be considered.
- c. Applicants must be based within Tara & Districts Credit Union's catchment area and any funding received must be spent within Tara & District Credit Union's catchment area.
- d. the fund is not open to individuals, who may still make applications for donations to Tara & District Credit Union.
- e. This account shall not be a personal account of any individual but rather the account of the organisation in question (details must be input on the application form) No cheques or cash will be used to supply moneys to the successful organisation.

Making an application:

- a. All applications must contain a completed Application Form along with any supporting documents.
- b. The information supplied by the applicant organisation must be accurate, complete and accompanied by all required supporting documents.
- c. Evidence of a written Constitution/Memorandum and Articles/Set of Rules/Legal Structure or proof of the existence and good governance of the applicants' operations must accompany the application.
- d. Tara Credit Union require a nominated liaison person from any application as outlined in Section 2 – Contact Information of the Application Form.
- e. Applications can be submitted at any time throughout the financial year. The application must be submitted through Tara & District Credit Union's dedicated application form.
- f. The application must be signed by two of the following persons Secretary, chair or Treasurer of the group/organisation making the application.
- g. This documentation will be scanned and kept on file in the credit union's office. The organisation in question shall nominate an account for the transferral of funds (stated on application form)

Funding:

- a. Funding is not available for political or religious activities, individual personal gain or projects outside the credit union's common bond.
- b. Funding is available for new and proposed projects but specifically excludes funding for any of the annual running costs of an organization or any project already completed.
- c. Organisations may apply again in the next financial year, having already received funds from TDCU, but this must be for a new project other than the one previously supported by TDCU's fund

Evaluation Criteria:

The following criteria will be used to evaluate an application:

1. Community Impact:
2. Alignment with Credit Union Values
3. Feasibility and Sustainability
4. Inclusivity and Diversity:

Decision:

- a. The application will be reviewed by the CEO and Business Development and Marketing Manager of TDCU. The CEO and Business Development and Marketing Manager of Tara & District Credit Union will make a recommendation based on the merits of the application to the board. The board of directors will approve each application on an individual basis by simple majority vote with dissenting votes noted.
- b. Upon approval of the application for moneys from the fund, the CEO/operations Team Lead shall contact the organisation in question to advise them of this.
- c. The Chair and Secretary of the organisation will be required to sign the Terms and Conditions of the Fund in the presence of the CEO or operations team leader of TDCU.

Fund Disbursement and Reporting:

- a. Funds will be disbursed in one or multiple instalments based on the project's timeline and requirements.
- b. Grant recipients must provide a brief report on the project's progress, outcomes, and how the funds were utilized.
- c. Recipients will be featured in credit union newsletters, social media, and community events to highlight their impact and partnership with the credit union.

Rejection

- a. Should an application be rejected; the CEO will write to the organisation in question and confirm that their application has been rejected by the board of directors. The organisation may appeal this decision, which will be heard by the board of directors.
- b. The organisation must include new information from the original application for an appeal to be heard or address specific criteria laid down by the board of directors when rejecting the original application. A re-submission of the original application will not be heard as an appeal by the board of directors of Tara District Credit Union.

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Publicity:

- a. By entering the competition and unless otherwise advised, winners agree to allow the credit union to use their name and photograph (subject to completion of a photograph permission form) for promotional purposes without additional compensation.
- b. The applicant must agree to all publicity requirements required by Tara & District Credit Union. This may include featuring in a promotional video or writing a blog post.

General Terms:

- a. The credit union reserves the right to modify, suspend, or terminate the Social and Community Fund at any time without prior notice.
- b. The credit union accepts no responsibility for technical issues, errors, or omissions that may affect the entry process.
- c. The credit union is not liable for any loss, damage, or injury caused by participation in the competition or acceptance of the fund.
- d. These terms and conditions are governed by and will be construed in accordance with the laws of the relevant jurisdiction.