TARA & DISTRICT
CREDIT UNION
www.taracreditunion.ie

2026

ANNUAL REPORT



Your community
Your Credit Union
Your future

TARA & DISTRICT CREDIT UNION

SOCIAL AND COMMUNITY FUND 2026

Our Social and Community Fund supports local clubs, organisations and initiatives that make a real difference in our community. This fund reflects our commitment to giving back and helping to build a stronger, more connected Tara & District.

We were delighted to support the following organisations in 2026:



KILMESSAN HURLING CLUB



KILMESSAN CHOIR



DUNSANY LGFA



KILTALE HURLING & CAMOGIE CLUB



KILMESSAN CAMOGIE CLUB



SKANE / KILMESSAN ACTIVE RETIREMENT



KILMESSAN MENS SHED



SKRYNE GAA ROUNDERS



SCURLOUGHSTOWN GRAVEYARD COMMITTEE


TARA & DISTRICT
CREDIT UNION
OPENING
Hours
LOCAL SUPPORT.
REAL
COMMUNITY.
MONDAY
CLOSED
TUESDAY
9.30AM – 4.30PM
WEDNESDAY
9.30AM – 1PM
THURSDAY
9.30AM – 4.30PM
FRIDAY
9.30AM – 4.30PM
SATURDAY
9.30AM – 1PM
VISIT OUR WEBSITE
taracreditunion.ie
CALL US
046 9025871
We're here for you.

Notice of Annual General Meeting

The Annual General Meeting of **Tara & District Credit Union Ltd** will take place on

Tuesday, 8th December 2026 at 7.30pm
in **The Station House Hotel,**
Kilmessan, Co. Meath.
Doors open at 7.00pm,

with light refreshments served from **7.15pm onwards**.

Attend Our AGM & Be in with a Chance to Win!

All members who attend the AGM in person will be entered into a prize draw to win

1 of 5 €100 One4All Gift Cards!



Members must be present at the AGM to be eligible for the prize draw.

Annual General Meeting – Agenda

1. Acceptance of proxies (if any) by the Board of Directors.
2. Ascertainment that a quorum is present.
3. Adoption of standing orders.
4. Reading and approval (or correction) of the minutes of the last AnnualGeneral Meeting, and any intervening special general meeting.
5. Chairperson's Address
6. Managers Address
7. Report of the Board of Directors.
8. Consideration of accounts.
9. Report of the Auditor.
10. Report of the Board Oversight Committee.
11. Declaration of rebate of interest.
12. Report of the Credit Committee.
13. Report of the Credit Control Committee.
14. Report of the Membership Committee.
15. Report of the Nominating Committee.
16. Appointment of Tellers.
17. Election of Auditor.
18. Election to fill vacancies on the Board Oversight Committee.
19. Election to fill vacancies on the Board of Directors.
20. Approval of Social & Community Fund.
21. Rule Changes.
22. Any Other Business – ILCU Foundation.
23. Announcement of election results.
24. AGM Attendees Raffle
25. Adjournment or close of meeting.

TARA & DISTRICT
CREDIT UNION

READY FOR YOUR NEXT ADVENTURE?

WE CAN *Finance* YOUR CAR

Talk to us today and we'll finance your car at a repayment that suits your pocket and car.



Talk to us today and we'll do the rest.

NEW OR USED
We finance the car you want.

FLEXIBLE REPAYMENTS
Tailored to suit your budget.

Green Loan or Standard Loan
We have the right car loan option for you.

Your car. Your journey.

TALK TO US TODAY >

046 902 5871 | www.taracreditunion.ie | info@taracreditunion.ie

All loans are subject to approval. Terms and conditions apply. If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit rating which may limit your ability to access credit in the future. Tara & District Credit Union is regulated by the Central Bank of Ireland.


TARA & DISTRICT
CREDIT UNION
COCO
the Bee
JUNIOR SAVERS
Small Savers Bright Futures
Helping our younger members build good money habits for brighter tomorrows.
Save
Learn
Grow
Start Saving Early
Help them build a bright future.
Great Habits for Life
Learn the value of saving.
For Our Young Members
Junior accounts with local support.
Fun Rewards & Activities
Keep an eye out for special events and surprises!
Big dreams start with small savings!

Chair's Report to the AGM

A cháirde go léir. On behalf of the board of directors of Tara and District Credit Union, I am pleased to present the annual report for the 2025/2026 financial year.

The previous financial year was a very positive one for TDCU. We have increased our loan book by 8.73% with our total loans now standing at €7,619,647. This is a significant improvement on the previous financial year and means that TDCU now has total assets of €19,037,530. This growth is a testament to the faith showed by you, our members, in the credit union and we are sincerely grateful to you all. It is a sign of the ongoing positive role played within the community by TDCU and we hope you will continue to trust us to support your financial needs in the year ahead.

I would like to thank the staff of the credit union, Fergus, Clíona, Valerie, Jenny, Therese and Clare. They have worked tirelessly to provide such an excellent service to our members. They are always on hand at the office in Kilmessan, should you think they can help you. It remains central to the TDCU ethos that we have an in-person office at the heart of the community, staffed by people who seek to support and help the members. Our staff play a vital role in the continuing success of the credit union and the board wish to the thank them for their commitment to the credit union.

Community is at the heart of TDCU. In the previous year, we continued to roll out our community fund. This saw over €15,000 euro given to various charities, sports clubs and community organisations in the common bond. We are particularly proud of this initiative and it is one we hope to expand in the coming year, with a €20,000 fund being proposed to members at the upcoming AGM. This is only one aspect of our community efforts but it speaks to the commitment we have to our common bond and the people that make it up. The old Irish seanfhocal of Ní neart go cur le chéile is central to what we do at TDCU.

The year has not been without its challenges. Costs continue to rise in the delivery of credit union services with increased regulatory, statutory and industry expenses, a reality of a challenging sector. As discussed at last year's AGM, the credit union aimed to work closely with other likeminded credit unions to identify opportunities to share services and work collaboratively. As a result of this, I am pleased to announce that we have entered preliminary discussions with Le Chéile Credit Union, regarding an amalgamation of the two credit unions.

In considering joining with Le Chéile we were drawn to their community and service orientation which is an excellent fit with our own ethos. The opportunities to members will be increased significantly with access to mortgages, larger loans, increased online services and expanded opening hours. A transfer into another credit union is a long and detailed process and while work has commenced, I would not expect to be seeking member approval to the merger at an EGM before the summer of next year. This will be your decision when the time comes and final approval rests with you, the member.

I would like to thank my fellow board members and volunteers. The credit union is built on the solidarity and community spirit of each and every one of them. They give up their time selflessly and embody the spirit of Kilmessan, Dunsany, Kiltale, Skryne, Moynalvy, Rathfeigh, Bective and Tara. I am proud to serve with such a committed and dedicated group of people and commend them for their efforts in the previous year.

But most of all, I would like to thank you, our members. On behalf of the board of directors, I would like to thank you all sincerely for continuing to support Tara and District Credit Union.

The strength and resilience of the credit union is a testament to you all. We look forward to working together to continue the growth and success of our credit union. The board wish you all the very best for the year ahead and hope to see you in the credit union's office very soon.

Le meas,

Seán Devlin (Chairperson)
Tara and District Credit Union.

Annual Report 2026 - Manager's address

It is a pleasure to welcome members back to our Annual General Meeting in person this year. This provides a valuable opportunity for our Board of Directors and staff to meet directly with members, hear your views and discuss the future of Tara & District Credit Union.

I am pleased to report that it has been a positive year for the Credit Union, with continued growth in our loan book and the achievement of a healthy surplus. This strong performance has enabled the Board to recommend a 9.5% loan interest rebate, together with a further €20,000 investment in our Community Reserve.

Community involvement remains at the heart of everything we do at Tara & District Credit Union. Throughout the past 12 months, we have continued to support local sporting clubs, schools, charities and community organisations through sponsorships, community initiatives and local events.

Our Social & Community Fund has also continued to make a positive difference, attracting strong interest and providing valuable financial support to a wide range of worthwhile projects across our common bond.

We are proud to play an active role in the communities we serve, and our commitment goes beyond providing financial services. By supporting local organisations and initiatives, we are helping to strengthen community connections and make a meaningful difference to the lives of our members and their families.

Lending continues to play a vital role in the Credit Union's ability to provide financial services to our members. We encourage members to consider Tara & District Credit Union when planning their borrowing needs. Our staff are always available to discuss the loan options available and help identify repayment arrangements suited to individual circumstances.

Looking to the future, we continue to explore opportunities to enhance the range of services available to our members and ensure they are delivered efficiently and effectively. Discussions regarding a possible merger form part of this consideration, with the long-term sustainability of credit union services for future generations remaining a key priority.

Managing operating costs continues to present challenges in the current economic environment. Nevertheless, we remain committed to maintaining a financially sound Credit Union and safeguarding our members' savings through prudent financial management.

We encourage members to visit our office and speak with our team about their financial needs. Whether you are considering a loan, planning for the future or simply seeking information about our services, we are here to help.

Finally, I would like to express my sincere appreciation to our Board of Directors, volunteers and staff for their continued dedication, professionalism and commitment throughout the year.

To our members, thank you for your loyalty, support and trust in Tara & District Credit Union. Your continued support is central to our success, and we look forward to serving you and our community in the years ahead.

Fergus Casey (Manager)
Tara and District Credit Union

Directors and Other Information

Directors	Sean Devlin (Chairperson) Michelle Nugent (Secretary) Ger Ahern Dominic Lumsden Ann Kennedy Hazel Lawless Bernie Greene Barry Clarke Des Stack
Board Oversight Committee Members	Audrey Marsh Marie Foley Michael Sweetman
Credit Union Number	379
Registered Office and Business Address	Kilmessan, Co. Meath C15 T659
Auditors	Berrill Kiernan & Associates Registered Auditors & Accountants 19 Bachelors Lane Drogheda Co Louth A92 ET27
Bankers	Bank of Ireland Dunshaughlin, Co. Meath Allied Irish Bank Ashbourne, Co. Meath


TARA & DISTRICT
CREDIT UNION
FAMILY
MEMBERSHIP
Stronger together.
Better for everyone.
Membership is open to your family and those who live, work or study in our common bond.
HOW TO JOIN
It's easy!
1
Download
Download our app from the App Store or Google Play.
2
Apply
Complete our simple membership application in a few easy steps.
3
You're In!
Once approved, you're a member. Welcome to our credit union family!
TARA & DISTRICT
CREDIT UNION
Download on the App Store
GET IT ON Google Play
Invite Your Family
Parents, children, grandparents and more.
Good Money Habits
Help younger members learn the value of saving.
A Credit Union for You
Local, trusted and community focused.
A Brighter Future
Helping your family achieve their goals.
www.taracreditunion.ie
046 902 5871
info@taracreditunion.ie

Directors Report

The directors present their report and the audited financial statements for the financial year ended 30 September 2026

Principal Risks and Uncertainties
The Credit Union is aware of its principal risks, monitors these constantly and does everything in its power to minimise all risks and to handle prudently those residual risks over which it has little control. The principal areas currently requiring risk management include:

- Decline in loan interest income
- Loan security risk
- Prudent investment selection to minimise loss of investment income
- The need to increase membership/common bond
- Liquidity management and control of costs
- Continuous monitoring of compliance with regulatory and legislative requirements

Business Review
Both the level of business and the year - end financial position were satisfactory. The Directors hope to develop and expand the credit union's activities and are confident in its ability to continue in the future.

Directors and Board Oversight Committee Members
The current directors and board oversight committee members are as set out on page 9.

Accounting Records
The directors believe that they comply with the requirements of section 108 of the Credit Union Act, 1997 (as amended) with regard to books of accounts by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The books of account of the Credit Union are maintained at the Credit Union's premises at Kilmessan, Dunsany, Co. Meath.

Post Balance Sheet Events
There have been no significant events affecting the Credit Union since the financial year-end.

Auditors
The auditors, Berrill Kiernan & Associates have indicated their willingness to continue in office in accordance with Section 115 of the Credit Union Act, 1997 (as amended).

Approved by the Board of Directors and signed on its behalf by:

Chairperson of the Board of Directors — Sean Devlin
Sean Devlin

Secretary of Board of Directors — Michelle Nugent
Michelle Nugent

Date — 3rd November 2026

Statement of Directors' Responsibilities

The Credit Union Acts 1997-2018 require the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Credit Union and of the income and expenditure of the Credit Union for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Credit Union will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Credit Union and which enables them to ensure that the financial statements comply with the Credit Union Acts 1997-2018. They are also responsible for safeguarding the assets of the Credit Union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors acknowledge their responsibilities to keep proper accounting records for the Credit Union. To this end the records are maintained on a computerised system by full-time administrators. The source documentation is held in the registered office of the Credit Union.

Chairperson of the Board of Directors

Sean Devlin

Sean Devlin

Secretary of Board of Directors

Michelle Nugent

Michelle Nugent

Date

3rd November 2026



TARA & DISTRICT CREDIT UNION
Follow us on

FIRST TIME BORROWER LOAN SPECIAL

Never Had a Loan before with TDCU?

You can borrow up to **€10,000** at our exclusive loan rate 6.9% - 7.19% APR

€5,000
over 3 Years

€35.50 per week
total cost of loan
€537.02

€10,000
over 5 Years

€45.63 per week
total cost of loan
€1817.07

Warning: if you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future. Loans are subject to approval. *Terms and conditions apply.

Tara & District Credit Union Limited is regulated by the Central Bank of Ireland.


TARA & DISTRICT
CREDIT UNION
MEMBER ADVANTAGE LOAN
Exclusive Member Rate
VARIABLE RATE
5.9%
6.06% ANNUAL PERCENTAGE RATE (APR)
BORROW
€5,000 – €40,000
NEW & EXISTING MEMBERS WELCOME
NEW LOANS ONLY
AVAILABLE WHILE FUNDS LAST
MAXIMUM TERM
5 YEARS
TALK TO US TODAY
046 902 5871
PREFER TO TALK IN PERSON?
Arrange an appointment with one of our lending team.
www.taracreditunion.ie
REPRESENTATIVE EXAMPLE
€10,000 borrowed over 5 years at a variable interest rate of 5.9% (Annual Percentage Rate 6.06%).
60 monthly repayments of approximately €193. Total cost of credit €1,572. Total amount repayable €11,572.
New loans only. Not available for debt consolidation. Loans are subject to approval. Terms and Conditions apply.
WARNING: If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit report, which may limit your ability to access credit, a hire-purchase agreement, a consumer-hire agreement or a BNPL agreement in the future.
Tara & District Credit Union Limited is regulated by the Central Bank of Ireland.

Statement of Board Oversight Committee's Responsibilities

The Credit Union Act, 1997 (as amended) requires the appointment of a Board Oversight Committee to assess whether the board of directors has operated in accordance with Part IV, Part IV (a) and any regulations made for the purposes of Part IV or Part IV(a) of the Credit Union Act, 1997 (as amended) and any other matter prescribed by the Central Bank in respect of which they are to have regard in relation to the board.

Approved on behalf of the Board Oversight Committee

Member of the Board Oversight Committee _____
Audrey Marsh

Member of the Board Oversight Committee _____
Marie Foley

Date 3rd November 2026

Independent Auditor's Report to the members of Tara & District Credit Union Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Tara & District Credit Union Limited for the year ended 30th September 2026,which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Reserves,the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in theirpreparation is Irish Law and FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the state of the Credit Union's affairs as at 30th September 2026 and its income and expenditure for the year then ended.
- have been properly prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.
- have been properly prepared in accordance with the requirements of the Credit Union Acts 1997-2018.

Basis for opinion

We conducted our audit in accordance with International Standards of Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's Responsibilities for Audit of the Financial Statements section of our report. We are independent of the Credit Union in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Credit Union's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements for our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent Auditor's Report to the members of Tara & District Credit Union Limited

Opinions on other matters prescribed by the Credit Union Acts 1997-2018

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper accounting records have been kept by the Credit Union.
- The financial statements are in agreement with the accounting records.

Respective Responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the Credit Union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Credit Union or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Further details relating to our work as auditor is set out in the Scope of Responsibilities Statement contained in the appendix of this report, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Credit Union's members, as a body, in accordance with Section 120 of the Credit Union Acts 1997-2018. Our audit work has been undertaken so that we might state to the Credit Union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Credit Union and the Credit Union's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Berrill Kiernan & Associates,
Registered Auditors & Accountants,
19 Bachelors Lane, Drogheda, Co. Louth.

Date: 3rd November 2026

TARA & DISTRICT CREDIT UNION

10 REASONS TO CHOOSE US *for Your Loan*



Local lending. Personal service. **Real support.**

1 Competitive Rates
Great rates that help you save.



2 No Hidden Fees
What we say is what you pay.



3 Flexible Repayments
Options that work with your life.



4 Local Decision Making
Your loan is decided right here, locally.



5 Personal Service
Real people who care about you.



6 Quick Approvals
Get answers faster, so you can move forward.



7 Borrow What You Need
Loans tailored to your goals.



8 No Penalties for Early Repayment
Pay it back sooner and save.



9 Supporting Your Community
We reinvest in the people and places we call home.



10 Trusted & Member-Owned
We're accountable to our members, not shareholders.



We're here for you.

Appendix to the Independent Auditor's Report

Further information regarding the scope of our responsibilities as auditor.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Credit Union's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Credit Union's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Credit Union to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Income and Expenditure Account

For the year ended 30 September 2026

	Schedule	2026 (€)	2025 (€)
Income			
Interest on Members'Loans		**540,559**	528,144
Other Interest Receivableand Similar Income	1	**158,836**	134,447
Net Interest Income		**699,395**	662,591
Other Income	2	**-**	-
Total Income		**699,395**	662,591
Expenditure:		**-**	-
Salaries & StateInsurance		**245,514**	203,245
Other Management Expenses	3	**336,556**	303,818
Depreciation		**14,533**	15,261
Bad and Doubtful Debts	Note 11	**(124,466)**	51,209
Total Expenditure		**472,137**	573,533
Surplus for the year		**227,258**	89,058
Other ComprehensiveIncome		**-**	-
Total Comprehensive Income for the year		**227,258**	89,058

C.E.O Fergus Casey

Fergus Casey

Member of the Board Oversight Committee Marie Foley

Marie Foley

Member of the Board of Directors: Michele Nugent

Michelle Nugent

Date 3rd November 2026

Balance Sheet

As at 30 September 2026

	Note	2026 (€)	2025 (€)
Assets			
Cash and Balances at Bank		**389,802**	578,382
Deposits and Investments - Cash Equivalents	**4,15**	**431,091**	598,583
Deposits and Investments - Other	**4**	**10,493,835**	10,234,330
Loans to Members	**8**	**7,619,647**	7,007,935
Less: Provision for bad and doubtful debts	**10**	**(264,136)**	(393,729)
Tangible Fixed Assets	**7**	**234,222**	75,270
Accrued Income		**84,088**	48,141
Stock of Stationery		**2,774**	2,659
Prepayments and other Debtors		**46,205**	34,053
Total Assets		**19,037,528**	18,185,624
Members' Liabilities			
Members' Shares	**12**	**15,541,925**	15,029,864
Other Liabilities			
Other Liabilities and Charges	**13**	**39,498**	41,301
Total Members' Liabilities and Other Liabilities		**15,581,423**	15,071,165
Members' Resources			
Total Members' Resources		**3,456,105**	3,114,459
Regulatory Reserve		**2,077,925**	1,964,047
Operational Risk Reserve		**218,625**	208,625
Distribution Reserve		**51,376**	47,918
Building Reserve		**200,000**	-
Surplus Reserve		**908,179**	893,869
Total Members' Resources		**3,456,105**	3,114,459

C.E.O

Fergus Casey

Fergus Casey

Member of the Board Oversight Committee

Marie Foley

Marie Foley

Member of the Board of Directors:

Michelle Nugent

Michelle Nugent

Date 3rd November 2026

Statement of Changes in Reserve

For the year ended 30 September 2026

Movement in Reserves	Regulatory Reserve	Operational Risk Reserve	Distribution Reserve	Surplus Reserve	Building Reserve	Community Reserve	Total
As at 1 October 2024	1,948,466	198,625	24,571	878,310	-	10,000	3,059,972
Loan interest rebate paid during the financial year	-	-	(24,571)	-	-	-	(24,571)
Social & Community Fund paid during the financial year	-	-	-	-	-	(10,000)	(10,000)
Surplus Allocation in financial year	15,581	10,000	47,918	-	-	15,000	88,499
Other movement in reserves	-	-	-	559	-	-	559
As at 30 September 2025	**1,964,047**	**208,625**	**47,918**	**878,869**	**-**	**15,000**	**3,114,459**
As at 1 October 2025	1,964,047	208,625	47,918	878,869	-	15,000	3,114,459
Loan interest rebate paid during the financial year	-	-	(47,918)	-	-	-	(47,918)
Social & Community Fund paid during the financial year	-	-	-	-	-	(5,690)	(5,690)
Surplus Allocation in financial year	113,878	10,000	51,376	-	32,004	20,000	227,258
Building Revaluation	-	-	-	-	167,996	-	167,996
As at 30 September 2026	**2,077,925**	**218,625**	**51,376**	**878,869**	**200,000**	**29,310**	**3,456,105**

The Regulatory Reserve of the Credit Union as % of total assets as at 30 September 2026 was 10.91% (2025 10.80%)

On behalf of the Credit Union:

C.E.O Fergus Casey

Fergus Casey

Member of the Board Oversight Committee Marie Foley

Marie Foley

Member of the Board of Directors: Michelle Nugent

Michelle Nugent

Date 3rd November 2026

Cash Flow Statement

For the year ended 30 September 2026

Description	2026 (€)	2025 (€)
Opening Cash and Cash Equivalents	**1,176,965**	913,403
Cash flows from operating activities		
Loans Repaid	**2,674,808**	2,663,951
Loans Granted	**(3,308,561)**	(2,590,479)
Loan Interest Income	**540,559**	528,144
Investment Interest Income	**158,836**	134,447
Bad Debts Recovered	**16,914**	21,161
Dividends Paid	**-**	-
Community Fund Paid	**(5,690)**	(10,000)
Loan Interest Rebate Paid	**(47,918)**	(24,571)
Other Income Received	**-**	-
Operating Expenses	**(582,070)**	(507,063)
Net Cash Flows from Operating Activities	**(553,122)**	215,590
Cash Flows from Investing Activities		
Net Cash Flows from Other Investing Activities	**(259,505)**	(90,436)
Fixed Asset Purchases	**(5,489)**	(14,925)
Net Cash Flows from Investing Activities	**(264,994)**	(105,361)
Cash Flows from Financing Activities		
Members Savings Received	**5,482,899**	5,028,271
Members Savings Withdrawn	**(4,970,838)**	(4,883,353)
Net Cash Flows from Financing Activities	**512,061**	144,918
Other Receipts		
Other Receivables	**-**	**15,492**
Other Payables	**-**	-
Total Other Receipts	**-**	**15,492**
Other Disbursements		
Other Receivables	**(48,214)**	-
Other Payables	**(1,803)**	(7,077)
Total Other Disbursements	**(50,017)**	**(7,077)**
Net Increase in cash and cash equivalents	(356,072)	263,562
Closing Cash and Cash Equivalents	**820,893**	**1,176,965**

Notes to the Financial Statements

for the year ended 30th September 2026

1. Legal and Regulatory Framework

Tara & District Credit Union Limited is established under the Credit Union Acts 1997-2018. Tara & District Credit Union Limited is registered with the Registrar of Credit Unions and is regulated by the Central Bank of Ireland.

2. Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements are prepared on the historical cost basis.

Currency

The financial statements are prepared in Euro, which is the functional currency of the Credit Union. Monetary amounts in these financial statements are rounded to the nearest Euro.

Going Concern

The directors of Tara & District Credit Union Limited believe that it is appropriate to prepare the financial statements on a going concern basis.

Income Recognition

Interest on Members' Loans is recognised on an accruals basis over time irrespective of when the interest is physically received by the credit union. An adjustment is made to the year end amount receivable for any irrecoverable amounts or amounts written off for whatever reason. This is the method required by Generally Accepted Accounting Practice (GAAP) and as prescribed by Section 110(f) of the Credit Union Act, 1997 as inserted by item 98 of Schedule 1 of the Credit Union and Co-Operation with Overseas Regulators Act 2012.

Investment Income

Investment Income is accounted for differently depending on how the different investments are designated at the outset and based on meeting certain criteria. The Credit Union uses the following accounting methods:

Held at amortised cost

Investments designated on initial recognition as held at amortised cost are measured at amortised cost using the effective interest method less impairment. This means that the investment is measured at the amount paid for the investment, minus any repayments of the principal; plus or minus the cumulative amortisation using the effective interest method of any difference between the amount at initial recognition and the maturity amount; minus, in the case of a financial asset, any reduction for impairment or collectability. This effectively spreads out the return on such investments over time but does not take account immediately of any impairment in the value of the investment.

Central Bank Deposits
Credit Unions are obliged to maintain certain deposits with the Central Bank. These deposits are technically assets of the credit union but to which they have restricted access. The funds on deposit with the Central Bank attract nominal interest and will not ordinarily be returned to the credit union while it is a going concern. In accordance with the requirements of the Central Bank the amounts are shown as current assets and are not subject to impairment reviews.

Tangible Fixed Assets
Tangible fixed assets comprise items of property, plant and equipment, which are stated at cost, less accumulated depreciation and any accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Depreciation is provided to write off the cost of each item of property, plant and equipment, less its estimated residual value, on a straight line basis over its estimated useful life. The categories of property, plant and equipment are depreciated as follows;

Freehold Premises	2%	Straight Line
Fixtures, fittings and equipment	12.50%	Straight Line
Computer Equipment	20%	Straight Line

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and loans and advances to banks (i.e. cash deposited with banks) with maturity of less than or equal to three months.

Interest on Members' Deposits and Dividends to Members

Interest on Members' Deposits
Interest on Members' Deposits is recognised using the effective interest method.

Dividends on shares and loan interest rebates
Dividends are made from current year's surplus or the dividend reserves set aside for that purpose. The Board's proposed distribution to members each year is based on the dividend and loan interest rebate policy of the Credit Union.

The rate of dividend and loan interest rebate recommended by the Board will reflect:

- the risk profile of the Credit Union, particularly in its loan and investment portfolios;
- the Board's desire to maintain a stable rather than a volatile rate of dividend each year;
- members' legitimate dividend and loan interest rebate expectations;

all dominated by prudence and the need to sustain the long-term welfare of the Credit Union.

Financial Assets - Loans and Advances to Members
Loans to members are financial assets with fixed or determinable payment. Loans are recognised when cash is advanced to members and measured at amortised cost using the effective interest method. Loans are derecognised when the right to receive cash flows from the asset have expired, usually when all amounts outstanding have been repaid by the member.

Impairment of Loans
Tara & District Credit Union Limited assesses at each balance sheet date, if there is objective evidence that any of its loans to members are impaired. The loans are assessed collectively in groups that share similar credit risk characteristics. Individually significant loans are assessed on a loan by loan basis. In addition, if, during the course of the year, there is objective evidence that any loan is impaired, a specific loss will be recognised. Any bad debts or impairment losses are recognised in the income and expenditure account, as the difference between the carrying value of the loan and the net present value of the expected cash flows.

Financial Liabilities - Members' Shares and Deposits
Members shareholdings in Tara & District Credit Union Limited are redeemable and therefore are classified as financial liabilities. They are initially recognised at the amount of cash deposited and subsequently measured at the nominal amount.

Employee Benefits
Other employee benefits: Other short and long term employee benefits, including holiday pay, are recognised as an expense over the period they are earned.

Reserves
Retained earnings are the accumulated surpluses to date that have not been declared as dividends returnable to members. The retained earnings are subdivided into realised and unrealised in accordance with the Central Bank Guidance Note For Credit Unions on Matters Relating to Accounting for Investments and Distribution Policy. Investment income that has been recognised but will not be received within 12 months of the balance sheet date is classified as "unrealised" and is not distributable as a dividend in accordance with the Central Bank direction. All other income is classified as "realised". A reclassification between unrealised and realised is made as investments come to within 12 months of maturity date.

Regulatory Reserve
The Credit Union Act 1997 (Regulatory Requirements)(Amendment) Regulations 2018 requires Credit Unions to establish and maintain a minimum regulatory reserve requirement of at least 10 per cent of the assets of the credit union. This reserve is to be perpetual in nature; freely available to absorb losses; realised financial reserves that are unrestricted and nondistributable. This reserve is similar in nature and replaces the Statutory Reserve which was a requirement of previous legislation.

Operational Risk Reserve
Section 45(5)(a) of the 1997 Act requires each credit union to maintain an additional reserve that it assessed is required for operational risk having regard to the nature, scale and complexity of the credit union. Credit Unions are required to maintain a minimum operational risk reserve having due regard to the sophistication of the business model. The definition of operational risk is the risk of losses stemming from inadequate or failed internal processes, people and systems or from external events. The directors have considered the requirements of the Act and have considered an approach to calculation of the operational risk reserve based on indicative guidance issued by the Central Bank and provided a reserve of €218,625.

3. Use of Estimates and Judgements

The preparation of financial statements requires the use of certain accounting estimates. It also requires the Directors to exercise judgement in applying Tara & District Credit Union Limited's accounting policies. The areas where assumptions or estimates are most significant to the financial statements, are discussed below:

Bad Debts/Impairment Losses on Loans to Members

The Credit Union's accounting policy in relation to the impairment of loans is set out in the policy on page 26. The estimation of loan losses is uncertain and depends on many factors such as loss trends, credit risk characteristics, local and national economic trends, conditions in various sectors of the economy to which the members of the Credit Union are exposed and regulatory factors. Loans to members are assessed on an on-going basis to identify potential impairment and make provisions accordingly.

4. Deposits & Investments

The credit union had the following investments:

Investment	2026 (€)	2025 (€)
Irish and EMU State Securities	**4,085,347**	-
Accounts in Authorised Credit Institutions	**2,222,416**	8,038,495
Bank Bonds	**4,617,163**	2,794,418
Total	**10,924,926**	10,832,913

5. Interest expense

Interest expense is the dividend paid to members for the prior year. The dividend is formally proposed by the Directors after the year end and is confirmed at the following AGM. As a result it does not represent a liability at the balance sheet date.

	2026	2025
Interest paid during year		
Dividend rate	**0.00%**	0.00%
Share accounts	**-**	-
Interest proposed, but not recognised		
Dividend rate	**0.00%**	0.00%
Share accounts	-	-

6. Key Management Remuneration

The Directors of Tara & District Credit Union Limited are all unpaid volunteers. The key management personnel compensation is as follows;

	2026 (€)	2025 (€)
Short term employee benefits	**93,408**	87,534

7. Fixed Assets

	Freehold Premises	Fixtures, fittings & Equipment	Computer Equipment	Total
Cost:	**€**	**€**	**€**	**€**
At 1 October 2025	89,111	53,168	112,935	255,214
Additions	-	-	5,489	5,489
Disposals	-	-	(812)	(812)
Revaluation	110,889	-	-	110,889
At 30 September 2026	200,000	53,168	117,612	370,780
Depreciation:				
At 1 October 2025	56,409	43,241	80,294	179,944
Charge for Year	698	1,805	12,030	14,533
Disposals	-	-	(812)	(812)
Revaluation	(57,107)	-	-	(57,107)
At 30 September 2026	-	45,046	91,512	136,558
Net book value:				
At 30 September 2026	**200,000**	**8,122**	**26,100**	**234,222**
At 1 October 2025	32,702	9,927	32,641	75,270

Revaluation

The freehold property was revalued at €200,000 as at 30 September 2026. The valuation was performed by an independent professional valuer. Had the property been carried under the historical cost convention, its net book value at 30 September 2026 would have been €32,004. The resulting revaluation surplus of €167,996 has been credited to the Building Reserve.

8. Loans and Advances to Members - Financial assets

	2026 (€)	2025 (€)
As at 1 October 2025	**7,007,935**	7,153,777
Advanced during year	**3,308,561**	2,590,479
Repaid during the year	**(2,674,808)**	(2,663,951)
Bad debts written off	**(22,041)**	(72,370)
Gross loans and advances to members	**7,619,647**	7,007,935
Impairment provisions	**(264,136)**	(393,729)
As at 30 September 2026	**7,355,511**	**6,614,206**

9. Credit Risk Disclosures

Tara & District Credit Union Limited does offer secured loans to members.

However, for unsecured loans there are restrictions on the extent to which borrowers may withdraw their savings whilst their loans are outstanding.

The Credit Union complies with Section 12 of the Credit Union Act 1997 (Regulatory Requirements)

(Amendment) Regulations 2018. This Regulation:

- restricts the concentration of lending by the credit union within certain sectors or to connected persons or groups (concentration limits)
- restricts the absolute amount of lending to certain sectors to set percentages of the regulatory reserve (large exposure limit)
- restricts the loan duration of certain loans to specified limits (maturity limits)
- require specified lending practices to be in place where loans are made to certain sectors such as commercial loans, community loans or loans to another credit union.

The carrying amount of the loans to members represents Tara & District Credit Union Limited's maximum exposure to credit risk. The following table provides information on the credit quality of loan repayments.

Where loans are not impaired it is expected that the amounts repayable will be received in full.

	2026		2025	
	Amount	**Proportion**	**Amount**	**Proportion**
	(€)	**%**	**(€)**	**%**
Not impaired/fully recoverable	**7,179,405**	**94.22%**	6,585,540	93.97%
Past due and impaired				
Up to 9 weeks past due	**285,525**	**3.75%**	265,040	3.78%
10 -18 weeks past due	**50,469**	**0.66%**	-	0.00%
19 - 26 weeks past due	**-**	**0.00%**	-	0.00%
27 - 39 weeks past due	**-**	**0.00%**	1,225	0.02%
40 - 52 weeks past due	**15,455**	**0.20%**	61,696	0.88%
53 + weeks past due	**88,793**	**1.17%**	94,434	1.35%
Gross loans impaired	**440,242**	**5.78%**	422,395	6.03%
Total loans	**7,619,647**	**100.00%**	7,007,935	100.00%
Impairment allowance	**(264,136)**		(393,729)	
Total carrying value	**7,355,511**		6,614,206	

10. Bad Debt Provisioning

Description	2026 (€)	2025 (€)
As at 1 October 2025 (2024)	**393,729**	393,729
Allowances reversed during the year	**(129,593)**	-
Allowance for loan losses made during the year	**-**	-
As at 30 September 2026 (2025)	**264,136**	393,729

The current loan provision in the financial statements is €264,136 (2025 €393,729) representing 3.47% (2025 5.62%) of the total loan book.

Loans re-scheduled or refinanced during the year amounted to €20,919 (2025 €26,678).

11. Bad and Doubtful Debts

Description	2026 (€)	2025 (€)
Bad debts recovered	**(16,914)**	(21,161)
Increases/(Reductions) in loan provisions	**(129,593)**	-
Subtotal	**(146,507)**	(21,161)
Loans written off	**22,041**	72,370
Net Recoveries/(Losses) on loans	**(124,466)**	51,209

12. Members' Shares

Description	2026 (€)	2025 (€)
As at 1 October 2025 (2024)	**15,028,921**	14,884,003
Received during the financial year	**5,482,899**	5,028,271
Repaid during the financial year	**(4,970,838)**	(4,883,353)
As at 30 September	**15,540,982**	15,028,921
Dormant and closed accounts	**943**	943
Total members shares	**15,540,982**	15,028,921
Total including dormant and closed accounts	**15,541,925**	15,029,864

13. Other Liabilities

Description	2026 (€)	2025 (€)
PAYE/PRSI	**4,748**	4,390
Accruals	**34,750**	36,911
Total	**39,498**	41,301

14. Additional Financial Instruments Disclosures

14.a Financial Risk Management

Tara & District Credit Union Limited manages its members' shares and loans to members so that it earns income from the margin between interest receivable and interest payable. The main financial risks arising from these activities are credit risk, liquidity risk, market risk and interest rate risk. The Board reviews and agrees policies for managing each of these risks, which are summarised below.

Credit Risk: Credit risk is the risk that the borrower will default on their contractual obligationsrelating to repayments to Tara & District Credit Union Limited, resulting in financial loss to the Credit Union. In order to manage this risk the Board approves lending policy and all changes to it. All loan applications are assessed with reference to the lending policy in force at the time. Subsequently, loans are regularly reviewed for any factors that may indicate that the likelihood of repayments has changed.

Liquidity Risk: Tara & District Credit Union Limited's policy is to maintain sufficient funds in liquid form at all times to ensure that it can meet its liabilities as they fall due. The objective of the liquidity policy is to smooth out the mismatches between maturing assets and liabilities and to provide a degree of protection against any unexpected developments that may arise.

Market Risk: This is generally comprised of interest rate risk, currency risk and other price risk. Tara & District Credit Union Limited conducts all its transactions in Euro and does not deal in derivatives or commodity markets, therefore is not exposed to any form of currency risk other than price risk.

Interest Rate Risk: Tara & District Credit Union Limited's main interest rate risk arises from differences between

interest rate exposures on receivables and payables that form an integral part of a credit union's operations. The Credit Union considers rates of interest receivable when deciding on the dividend rate payable on members' shares. It does not use interest rate options to hedge its own positions.

14.b Interest Rate Risk Disclosures

The following table shows the average interest rates applicable to relevant financial assets and financial liabilities.

	2026		2025	
	Amount	**Av. Int Rate**	**Amount**	**Av. Int Rate**
Financial Assets				
Loans to members	**7,619,647**	**7.39%**	7,007,935	7.46%

The dividend payable is at the discretion of the Directors and is therefore not a financial liability of the Credit Union until declared and approved at the AGM.

14.c Liquidity Risk Disclosures

All Tara & District Credit Union Limited's financial liabilities are repayable on demand. The Credit Union retains liquid assets amounting to over 20% of members' unattached savings.

15. Cash and cash equivalents (maturity within 3 months)

Description	2026 (€)	2025 (€)
Cash and bank balances	**389,802**	578,382
Short term deposits with banks	**431,091**	598,583
Total cash and cash equivalents	**820,893**	1,176,965

16. Dividend and Loan Interest Rebate

The following distributions were made during the period:

		2026	2025	2025
	(%)	(€)	(%)	(€)
Dividend on Shares	**0.00**	**-**	0.00	-
Loan Interest Rebate	**9.00**	**47,918**	9.00	24,530

The above dividends refer to the dividends paid out in those years from surplus earned in previous years. The directors are proposing that a dividend of 0.00% and loan interest rebate of 9.50% be paid for 2026 to members.

17. Related Party Transactions

Related parties include the directors and management team of the Credit Union as well as their family members and any business in which the directors or management team have a significant shareholding.

During the year, loans in the sum of €145,400 (€167,198) were advanced to related parties. The loans outstanding at 30th September 2026 totalled €403,053 (€383,961) while the respective savings totalled €63,351 (€56,402). These loans represented 5.29% (5.48%) of the gross loans outstanding at the year end.

18. Insurance against fraud

The Credit Union has insurance against fraud in the amount of €1.3 million in compliance with Section 47 of the Credit Union Act, 1997.

19. Events after the end of the financial year

There have been no significant events affecting the credit union since the year end to disclose.

20. Comparative Information

Comparative information has been reclassified where necessary to conform to current year presentation.

21. Approval of Financial Statements

The Financial Statements were approved by the Board and authorised for issue by them on 03 November 2026

Schedules to the Financial Statements for the year ended 30th September 2026

Schedule / Description	2026 (€)	2025 (€)
Schedule 1 - Other Interest Income and Similar Income for year ended 30th September 2026		
Investment Income	**158,836**	134,447
Total per Income & Expenditure Account	**158,836**	134,447
Schedule 2 - Other Income for year ended 30th September 2026		
Miscellaneous Income	-	-
Total per Income & Expenditure Account	**-**	**-**

Schedule 3 - Other Management Expenses for year ended 30th September 2026		
Expense	**2026 (€)**	**2025 (€)**
Rates	**955**	985
Lighting & Heating	**6,701**	6,803
Repairs and Renewals	**455**	-
Postage, stationery and Telephone	**11,149**	10,532
Promotion and Advertising	**24,317**	20,136
Training Costs	**7,255**	10,684
Service contracts	**54,513**	48,621
AGM Expenses	**6,754**	7,750
Travel and Subsistence	**2,867**	2,080
Social and entertainment	**3,016**	-
Bank Charges	**8,720**	7,719
Audit Fee	**8,345**	7,995
Professional and internal audit fees	**56,250**	51,684
Surpluses/deficits on disposal of tangibles	**-**	(3,000)
Loss on disposal of investments	**7,339**	3,811
General Insurance	**10,828**	10,797
Share and Loan Insurance	**75,049**	74,413
Miscellaneous Expenses	**24,723**	13,930
Security and cash transit	**946**	827
Legal and debt recovery fees	**2,790**	5,946
Affiliation Fees	**17,402**	15,363
Regulatory & Other Levies	**6,182**	6,742
Total	**336,556**	**303,818**

Deposit Guarantee Scheme - Depositor Information Sheet

Eligible deposits in Tara & District Credit Union Limited are protected by:	The Deposit Guarantee Scheme (''DGS'') (1)
Limit of protection:	€100,000 per depositor per credit institution (2)
If you have more eligible deposits at the same credit institution:	All your eligible deposits at the same credit institution are ' aggregated ' and the total is subject to the limit of €100,000 (2)
If you have a joint account with other person (s):	The limit of €100,000 applies to each depositor separately (3)
Reimbursement period in case of credit institution's failure:	7 working days (4)
Currency of reimbursement:	Euro or, for branches of Irish banks operating in the other EEA Member States, the currency of that State
To contact Tara & District credit Union Limited for enquiries relating to your account: To contact the DGS for further information on compensation:	Tara & District Credit Union Limited Kilmessan, Co Meath. C15 T659 Tel: 046 9025871 Web: www.taracreditunion.ie Email: info@taracreditunion.ie Deposit Guarantee Scheme Central Bank of Ireland New Wapping Street North Wall Quay Dublin 1 DO1F7X3 Tel: 0818 681 681 Email: info@depositguarantee.ie
More Information:	www.depositguarantee.ie

Additional Information

(1) Scheme responsible for the protection of your deposit

Your deposit is covered by a statutory deposit guarantee scheme. If insolvency should occur, your eligible deposits would be repaid up to €100,000.

(2) General limit of protection

If a covered deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by the DGS. This repayment covers at maximum €100,000 per person per credit institution. This means that all eligible deposits at the same credit institution are added up in order to determine the coverage level. If, for instance, a depositor holds a savings account with €90,000 and a current account with €20,000, he or she will only be repaid €100,000.

(3) Limit of protection for joint accounts

In case of joint accounts, the limit of €100,000 applies to each depositor. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of €100,000.

In some cases, eligible deposits which are categorised as "temporary high balances" are protected above €100,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits relating to certain events which include:

a. Certain transactions relating to the purchase, sale or equity release by the depositor in relation to a private residential property;

b. Sums paid to the depositor in respect of insurance benefits, personal injuries, disability and incapacity benefits, wrongful conviction, unfair dismissal, redundancy, and retirement benefits;

c. the depositor's marriage, judicial separation, dissolution of civil partnership, and divorce;

d. Sums paid to the depositor in respect of benefits payable on death; claims for compensation in respect of a person's death or a legacy or distribution from the estate of a deceased person.

More information can be obtained at www.depositguarantee.ie

(4) Reimbursement

The responsible deposit guarantee scheme is:

Deposit Guarantee Scheme, Central Bank of Ireland, New Wapping Street, North Wall Quay, Dublin 1.

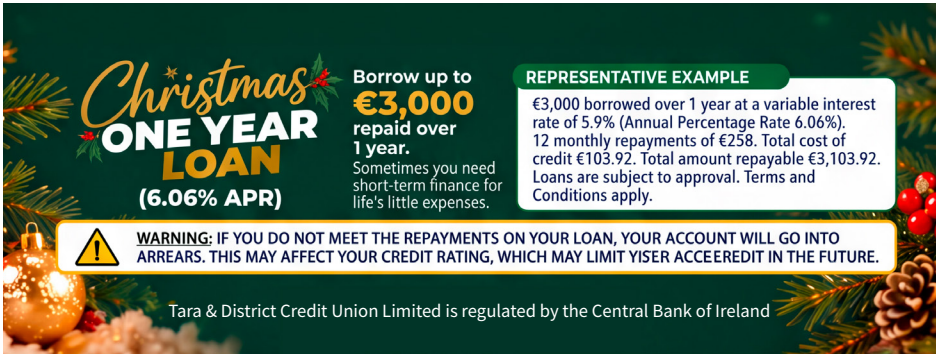
Tel: 0818 681 681. Email: info@depositguarantee.ie. Website: www.depositguarantee.ie.

It will repay your eligible deposits (up to €100,000) within 7 working days, save where specific exceptions apply.

Where the repayable amount cannot be made available within seven working days depositors will be given access to an appropriate amount of their covered deposits to cover the cost of living within five working days of a request. Access to the appropriate amount will only be made on the basis of data provided by the credit institution. If you have not been repaid within these deadlines, you should contact the deposit guarantee scheme.

Other important information

In general, all retail depositors and businesses are covered by the Deposit Guarantee Scheme. Exceptions for certain deposits are stated on the website of the Deposit Guarantee Scheme. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are eligible, the credit institution shall also confirm this on the statement of account.



Proposed Rule Changes

There are two amendments to the Standard Rules for Credit Unions (Republic of Ireland) ("the Standard Rules").

Resolution One

That this Annual General Meeting agrees to amend Rule 40 (2) by the deletion of the number 9 and the insertion of the number 7 to read as follows:

Rule 40. ***Membership and general provisions***

(1) The credit union shall have a board of directors.

(2) At the time of the adoption of these rules, the board of directors shall consist of 7 members, all of whom shall be members of the credit union.

Resolution Two

That this Annual General Meeting agrees to amend Rule 53 (1) by the deletion of the number 5 and the insertion of the number 3 to read as follows:

Rule 53. ***Membership and general provisions***

(1) The credit union shall have a board oversight committee which shall consist of 3 members. It shall consist of three or five members.



TARA & DISTRICT
CREDIT UNION

Our Credit Union. *Our Community.*

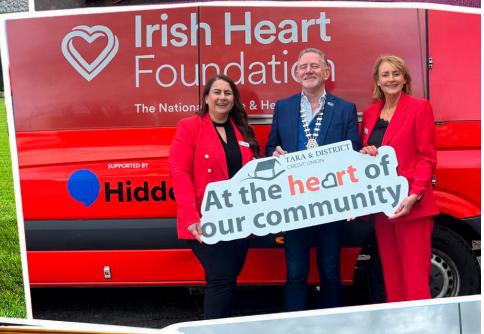
IN THE LAST 12 MONTHS

At Tara & District Credit Union, community is at the heart of everything we do. Here are just some of the ways we have supported local clubs, organisations, charities and community initiatives **over the past 12 months.**















TARA & DISTRICT
CREDIT UNION

A snapshot of our community involvement over the last 12 months — supporting local people, strengthening connections and *making a difference together.*


In Loving Memory
We remember with gratitude and respect our members who passed away during the year.
Alice Bannon
Patrick Bryne
Thomas Brady
Ciaran O'Reilly
Mary Quinlan
Liam Ferguson
Irene Reilly
Alan Byrne
Anne Clarke
Thomas O'Reilly
Damien Kearney
Debbie Thorpe
Michael Coghlan-Rogers
Their valued membership, support and friendship will always be remembered by the Board of Directors, Volunteers and Staff of Tara & District Credit Union.

TARA & DISTRICT
CREDIT UNION

The Board of Directors, Volunteers and Staff

of Tara & District Credit Union wish all members and their families a very

Happy Christmas

and a peaceful and prosperous New Year.

Christmas Opening Hours

23rd Dec	Wed:	9.30 – 4.30pm	**29th Dec**	Tues:	9.30 – 4.30pm
24th Dec	Thur:	9.30 – 1.00pm	**30th Dec**	Wed:	9.30 – 4.30pm
25th Dec	Fri:	**Closed**	**31st Dec**	Thur:	9.30 – 1.00pm
26th Dec	Sat:	**Closed**	**1st Jan**	Fri:	**Closed**
27th Dec	Sun:	**Closed**	**2nd Jan**	Sat:	**Closed**
28th Dec	Mon:	**Closed**			

Tara & District Credit Union Limited is regulated by the Central Bank of Ireland

046 902 5871

www.taracreditunion.ie

info@taracreditunion.ie